

Chatfield East Property Owners Association, LLC
Profit & Loss Budget vs. Actual
 January 2013 through December 2017

	2013			2014			2015		
	Jan - Dec 13 Actual	Jan - Dec 13 Budget	Over/(Under) Budget	Jan - Dec 14 Actual	Jan - Dec 14 Budget	Over/(Under) Budget	Jan - Dec 15 Actual	Jan - Dec 15 Budget	Over/(Under) Budget
Ordinary Income/Expense									
Income									
Interest Income	0.00			0.00			0.00		
400 - Homeowners Dues	25,750.00	25,750.00	0.00	25,750.00	25,750.00	0.00	25,750.00	25,750.00	0.00
423 - Interest - Citywide Ckg #8778	70.04			0.00			18.18		
424 - Late Interest	23.50			165.88			53.92		
425 - Interest - Citywide CD #2680	159.97	250.00	(90.03)	117.73			107.35		
435 - Miscellaneous Income	25.00			0.00			0.00		
440 - Income from Special Assessments	0.00	0.00	0.00	10,929.67			0.00		
460 - Late Charge Revenue	325.00			375.00			175.00		
462 - Legal Fees Billed	1,974.55			2,483.78			3,518.29		
463 - Less - Cost to Attorney	(1,974.55)			(2,483.78)			(3,518.29)		
479 - Transfer Fee Revenue	600.00	450.00	150.00	1,050.00			450.00		
Total Income	26,953.51	26,450.00	503.51	38,388.28	25,750.00	12,638.28	28,555.45	25,750.00	805.45
Gross Profit	26,953.51	26,450.00	503.51	38,388.28	25,750.00	12,638.28	28,555.45	25,750.00	805.45
Expense									
500 - Accounting / Bookkeeping	1,912.50	3,000.00	(1,087.50)	2,655.00	2,500.00	155.00	2,235.00	2,500.00	(265.00)
501 - Website Expenses	140.00			140.00			0.00	150.00	(150.00)
502 - Audit/Review & Tax Return	550.00	200.00	350.00	550.00	200.00	350.00	575.00	200.00	375.00
506 - Bad Debt Expense	0.00			0.00			1,263.52		
508 - Bank Charges	83.21	20.00	63.21	83.44	100.00	(16.56)	88.61	100.00	(11.39)
509 - Penalties	0.00			0.00			0.00		
524 - Corp. Report/Registered Agent	0.00	10.00	(10.00)	0.00	10.00	(10.00)	0.00	10.00	(10.00)
525 - Deep Well Pump Expenses	32,528.79			0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)
534 - Insurance-D&O	1,322.71	1,200.00	122.71	6,900.37	1,500.00	5,400.37	10,912.50	1,500.00	9,412.50
537 - Insurance - Prop/Liab	773.72	650.00	123.72	720.38	800.00	(79.62)	722.33	11,000.00	(10,277.67)
545 - Legal Expense	6,346.50	8,000.00	(1,653.50)	6,369.08	10,000.00	(3,630.92)	5,248.60	10,000.00	(4,751.40)
550 - Miscellaneous Expenses	0.00	100.00	(100.00)	135.00	100.00	35.00	209.31	100.00	109.31
557 - Mowing/Grading & Repairs	147.25	250.00	(102.75)	373.47	150.00	223.47	179.55	150.00	28.55
560 - Newsletter/Communications	0.00			0.00			0.00	0.00	0.00
561 - Office Supplies	114.11	150.00	(35.89)	240.07	150.00	90.07	78.53	150.00	(71.47)
570 - Postage Expense	194.98	300.00	(105.02)	505.88	200.00	305.88	265.31	200.00	65.31
573 - Printing & Copies	0.00			0.00			0.00		
574 - Xcel Energy 5494 Bldg Pump	6,852.31	6,500.00	352.31	7,334.05	7,000.00	334.05	6,042.71	7,000.00	(957.29)
578 - Reserves	0.00	70.00	(70.00)	0.00	2,040.00	(2,040.00)	0.00		
595 - Water Study	0.00	6,000.00	(6,000.00)	0.00			0.00		
Total Expense	50,966.08	26,450.00	24,516.08	26,006.74	25,750.00	256.74	27,820.97	34,060.00	(6,239.03)
Net Ordinary Income	(24,012.57)	0.00	(24,012.57)	12,381.54	0.00	12,381.54	(1,265.52)	(8,310.00)	7,044.48
Net Income	(24,012.57)	0.00	(24,012.57)	12,381.54	0.00	12,381.54	(1,265.52)	(8,310.00)	7,044.48

Chatfield East Property Owners Association, LLC
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 January 2013 through December 2017

	Jan - Dec 16 Actual	Jan - Dec 16 Budget	2016 Over/(Under) Budget	Jan - Dec 17 Actual	Jan - Dec 17 Budget	2017 Over/(Under) Budget
Ordinary Income/Expense						
Income						
Interest Income	0.00			0.76		
400 - Homeowners Dues	25,750.00	25,750.00	0.00	25,750.00	25,750.00	0.00
423 - Interest - Citywide Ckg #8778	25.03			23.58		
424 - Late Interest	3.75			38.75		
425 - Interest - Citywide CD #2680	107.35			82.83		
435 - Miscellaneous Income	0.00			0.00		
440 - Income from Special Assessments	0.00			0.00		
460 - Late Charge Revenue	128.75			225.00		
462 - Legal Fees Billed	0.00			1,322.85		
463 - Less - Cost to Attorney	0.00			(1,322.85)		
479 - Transfer Fee Revenue	600.00			150.00		
Total Income	<u>26,614.88</u>	<u>25,750.00</u>	<u>864.88</u>	<u>26,270.92</u>	<u>25,750.00</u>	<u>520.92</u>
Gross Profit	<u>26,614.88</u>	<u>25,750.00</u>	<u>864.88</u>	<u>26,270.92</u>	<u>25,750.00</u>	<u>520.92</u>
Expense						
500 - Accounting / Bookkeeping	2,480.00	3,000.00	(520.00)	1,934.17	3,000.00	(1,065.83)
501 - Website Expenses	140.00	150.00	(10.00)	0.00	150.00	(150.00)
502 - Audit/Review & Tax Return	600.00	200.00	400.00	0.00	200.00	(200.00)
506 - Bad Debt Expense	0.00			0.00		
508 - Bank Charges	151.95	100.00	51.95	141.46	100.00	41.46
509 - Penalties	12.30			0.00		
524 - Corp. Report/Registered Agent	0.00	10.00	(10.00)	0.00	10.00	(10.00)
525 - Deep Well Pump Expenses	0.00	500.00	(500.00)	300.00	500.00	(200.00)
534 - Insurance-D&O	11,159.00	11,000.00	159.00	6,219.22	11,000.00	(4,780.78)
537 - Insurance - Prop/Liab	733.88	1,500.00	(766.12)	1,013.25	1,500.00	(486.75)
545 - Legal Expense	22,443.65	10,000.00	12,443.65	618.00	10,000.00	(9,382.00)
550 - Miscellaneous Expenses	227.50	100.00	127.50	130.00	100.00	30.00
557 - Mowing/Grading & Repairs	135.00	150.00	(15.00)	0.00	150.00	(150.00)
560 - Newsletter/Communications	0.00			0.00		
561 - Office Supplies	242.10	150.00	92.10	58.84	150.00	(91.16)
570 - Postage Expense	525.91	400.00	125.91	163.32	400.00	(236.68)
573 - Printing & Copies	408.10			89.01		
574 - Xcel Energy 6494 Bldg Pump	5,545.82	7,000.00	(1,454.18)	6,016.16	7,000.00	(983.84)
578 - Reserves	0.00			0.00		
595 - Water Study	0.00			0.00		
Total Expense	<u>44,805.21</u>	<u>34,260.00</u>	<u>10,545.21</u>	<u>16,683.43</u>	<u>34,200.00</u>	<u>(17,516.57)</u>
Net Ordinary Income	<u>(18,190.33)</u>	<u>(8,510.00)</u>	<u>(9,680.33)</u>	<u>9,587.49</u>	<u>(8,510.00)</u>	<u>18,097.49</u>
Net Income	<u>(18,190.33)</u>	<u>(8,510.00)</u>	<u>(9,680.33)</u>	<u>9,587.49</u>	<u>(8,510.00)</u>	<u>18,097.49</u>